Bitcoin Treasury

Investor Presentation
July 2026

TSXV: BTCT
OTCQB: BTCFF
btctcorp.com

Disclaimer

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Bitcoin Treasury

Own more bitcoin.

Bitcoin is the apex asset

Globally recognized, fixed supply, rising demand[1]

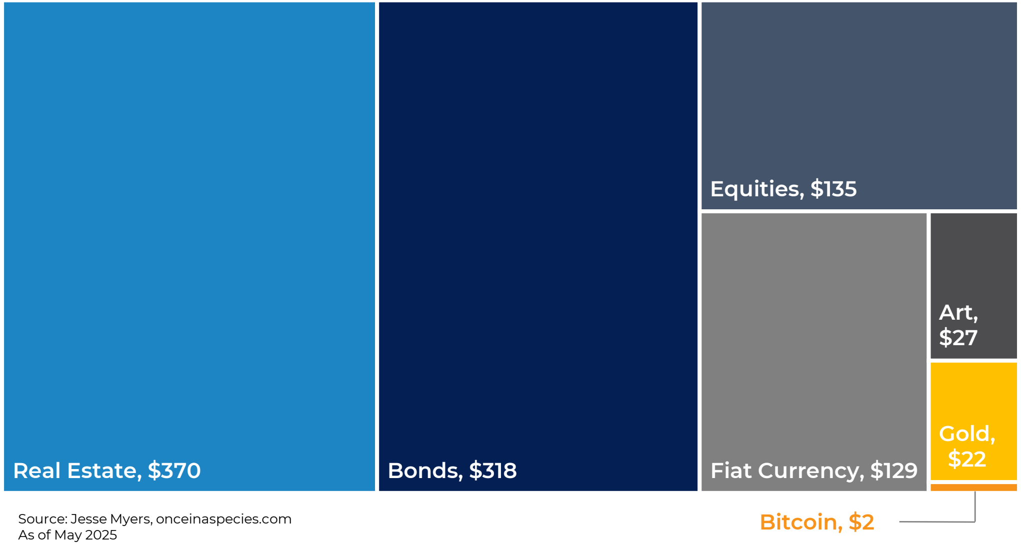
Source: Bloomberg as of June 30, 2026

1. BTC return since January 1, 2020, is based on the CME CF Bitcoin Reference Rate.

Bitcoin is an emergent asset class

Bitcoin remains a fraction of global wealth, representing less than 0.2% of global portfolio allocations

(US$ trillions)



Source: Jesse Myers, onceinaspecies.com
As of May 2025

Bitcoin Treasury

Bitcoin is evolving from a niche asset to a foundational element of global finance

Accelerated Adoption

- Spot Bitcoin ETFs
- Treasury companies
- Large financial institutions

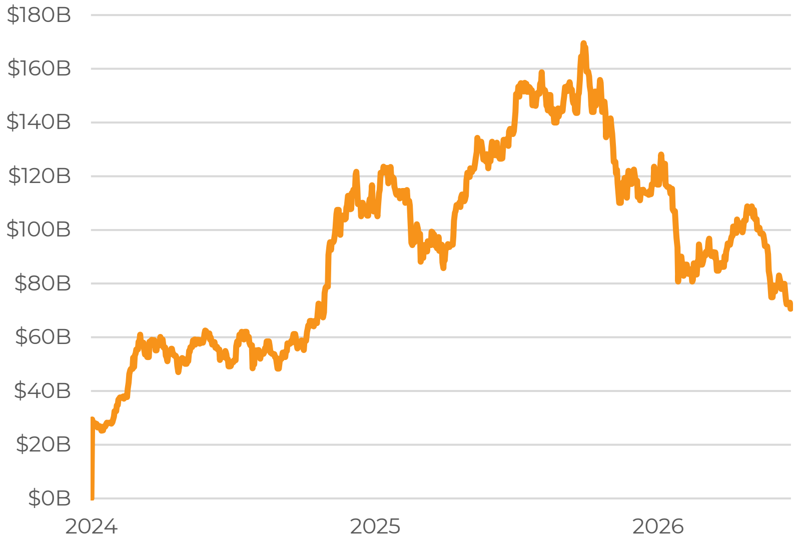
Nation State Utilization

- US, El Salvador, China, and the UK

Regulatory Clarity

- CLARITY and GENIUS Acts

Total assets in US BTC ETFs since approval



Source: Bloomberg as of June 30, 2026

Total assets in U.S. Bitcoin ETFs since approval are summed across the following ETFs: IBIT, GBTC, BTC, ARKB, BITB, BTCO, BTCW, HODL, EZBC, FBTC, BRRR, and DEFI and displayed in USD.

Bitcoin Treasury

An Institutional-Quality Canadian Bitcoin Treasury

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Our playbook

Accretively accumulate Bitcoin

Deploy Bitcoin across a range of financial services to high-quality clients

Monetize our holdings and build compounding shareholder value

How we measure success:

01. **Total Bitcoin Holdings**[1]

฿743.84

02. **Bitcoin Per Share (BPS)**[2]

฿0.00006400

Our North Star

03. **BPS Growth**

0.88% YTD

As of June 30, 2026

1. BTC Holdings include the principal amount of Bitcoin loaned but exclude accrued and unpaid interest.
2. Bitcoin per Share ("BPS") is calculated as BTC Holdings divided by diluted shares outstanding, which include convertible debentures and excludes performance warrants.

How we build value:
Building an institutional Bitcoin lending business

We will monetize our Bitcoin holdings by lending them to institutional high-quality clients transforming passive Bitcoin holdings into a yield-generating asset while remaining fully invested

Backed by rigorous underwriting standards and processes

Liquidity

Comprehensive evaluation of borrower's credit risk

Leverage and liabilities

Evaluate position within the capital structure hierarchy

Profitability and risk management

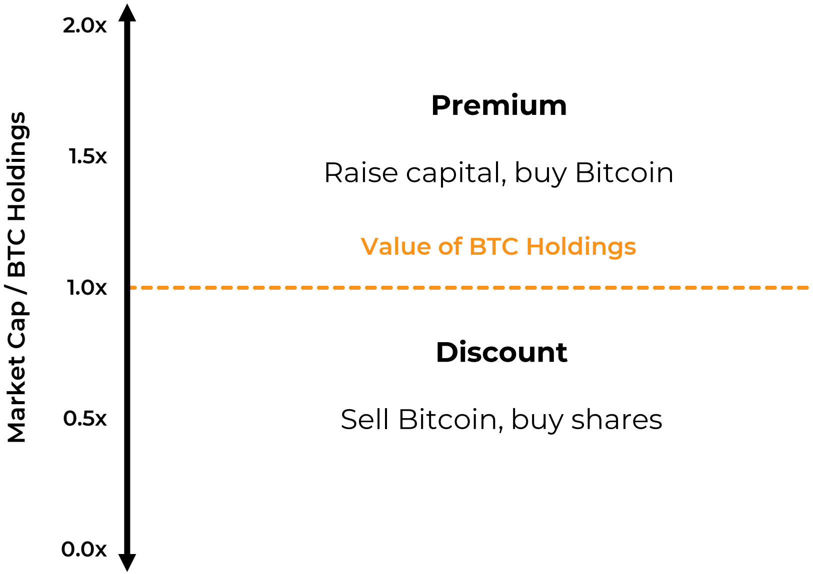
Historical P&L trends through market stress periods

Bitcoin Treasury

How we scale:

External capital formation

We will take advantage of market conditions to accretively increase Bitcoin per Share (BPS)



In all cases, whether issuing or repurchasing shares, our priority is accretive growth in BPS

How we scale:
External capital formation

Bitcoin Treasury Corporation

Equity	**Debt**
$31.8M Common Shares	$25M Convertible Debenture Leverage + Conversion at Premium + 1% interest

$300M Base Shelf

Common Shares, Preferred Shares, Debt Securities, Subscription Receipts, Warrants

₿743.84 or $62.1M in Bitcoin Holdings

As of June 30, 2026, in CAD

We are asset management professionals

EVOLVE ETFs

BTCT is led by the founders of Evolve ETFs, one of Canada's most innovative independent ETF platforms

Administration services provided by Evolve ETFs

Founded	Assets Under Management[1]	Bitcoin ETF Pioneer Since
2017	$9.6B	2021

Regulatory Excellence

Product Structuring

Capital Formation Expertise

Distribution Power

1. As of June 30, 2026

Capital markets professionals and structuring experts

Executive Management

Elliot Johnson — *CEO, CCO & Director*

- CIO, COO & Founder, Evolve ETFs
- 27+ years in capital markets
- Managed hedge funds, closed-end funds & ETFs
- Led launch of the world's first spot crypto ETFs
- Speaker on asset management & crypto

Kaitlin Thompson, CFA — *COO*

- EVP Product Strategy, Evolve ETFs
- Leads product development across traditional & digital asset strategies at Evolve ETFs
- Extensive expertise in product strategy & operations
- Previous experience at Mackenzie Investments

Heather Sim, CPA — *CFO & Corporate Secretary*

- 5+ years of public company oversight
- Former President of Treewalk (ACM Management)
- Led public reporting for DMG Blockchain Solutions
- Former CFO, Corporate Secretary, and Board Member of VSBLTY Groupe Technologies

Keith Crone — *CMO*

- CMO & Founder, Evolve ETFs
- 25+ years in asset management
- VP, Retail Markets at Fiera Capital
- Partner & VP at Propel Capital
- Former SVP, Sales at Jovian Capital

Board of Directors

Raj Lala — *Chairman*

- President, CEO & Founder, Evolve ETFs
- 30+ years in asset management, raising $1B+ in closed-end funds
- Head of Canada for Wisdom Tree Investments
- Founder of Evolve ETFs and Propel Capital
- Former senior roles at Fiera Capital & Jovian Capital

Michael Simonetta — *Independent Director*

- Chairman & Founder, Evolve ETFs
- 35+ years in capital markets & corporate leadership
- Founding Partner of First Asset Management (FAMI)
- Built FAMI to over $30B AUM
- Chartered Accountant

Patrick McBride, CFA — *Independent Director*

- 20+ years in capital markets
- Led $10B+ in capital raises and $3B+ in M&A advisory
- Senior roles in investment banks including Genuity, Canaccord Genuity, Dundee and Eight Capital
- H. BSc Neuroscience, University of Toronto

Disciplined operators focused on executing with scale, credibility, and long-term value creation

Proven track record of execution

June 26, 2025

Closed initial round of financing
- CAD$100M Common Stock
- CAD$25M Convertible Debentures

June 27, 2025

Purchased 771.37 Bitcoin

June 30, 2025

BTCT begins trading on the TSXV

November 11, 2025

Initiated inaugural Bitcoin loan

November 14, 2025

Final base shelf prospectus receipt

January 5, 2026

Commenced NCIB

February 9, 2026

Increased inaugural Bitcoin loan to 50 BTC

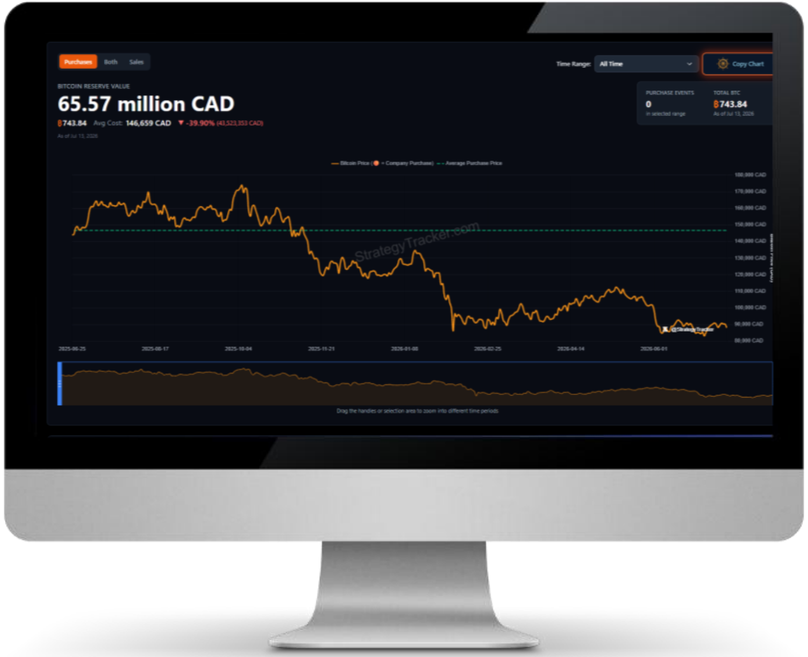
May 11, 2026

Increased 50 BTC loan to 100 BTC

June 30, 2026

6 consecutive months of BPS growth driven by lending revenue and NCIB

Committed to trust and transparency



BTCT has a live dashboard providing investors with real time metrics

Why invest?

Bitcoin is the apex asset

You want more Bitcoin (per share)

Opportunity to invest alongside a proven team

Differentiated Bitcoin exposure for Canadian investors

BTC Vehicle Comparison

	Digital Wallet	Bitcoin ETFs	BTCT
Potential Growth in BPS	✗	✗	✓
Appropriate for Canadian Equity Mandates	✗	✗	✓
Brokerage Account Eligible	✗	✓	✓
Canadian Regulated	✗	✓	✓

The right asset

The right strategy

The right team

The right time

More Bitcoin.

More lasting value.

More BPS.

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