Bitcoin Treasury

Investor Presentation
October 2026

TSXV: BTCT
OTCQB: BTCFF
btctcorp.com

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Although management of the Corporation believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements and information contained in this presentation are made as of the date of the presentation and the Corporation does not undertake any obligation to update publicly or to revise any of the included forward -looking statements or information, whether as a result of new information, change in management’s estimates or opinions, future circumstances or events or otherwise, except as expressly required by applicable securities law.

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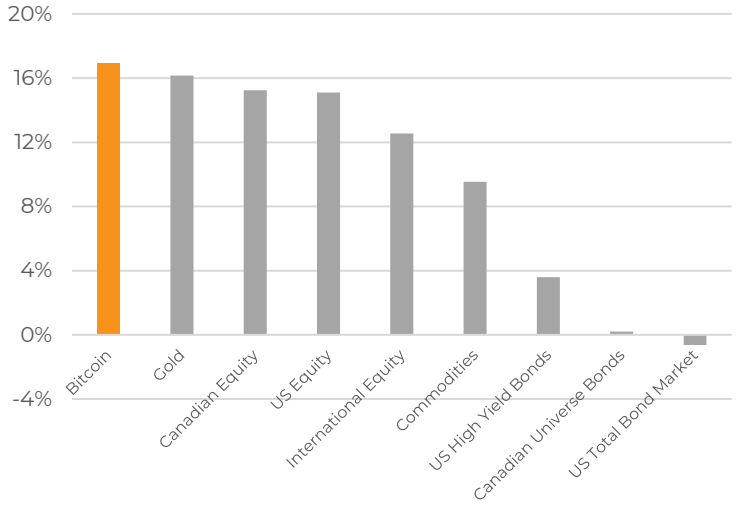
Own more bitcoin.

Bitcoin is the apex asset

Globally recognized, fixed supply, rising demand[1]



An outperforming asset over the last 5-Years[2]



Source: Bloomberg as of September 30, 2026

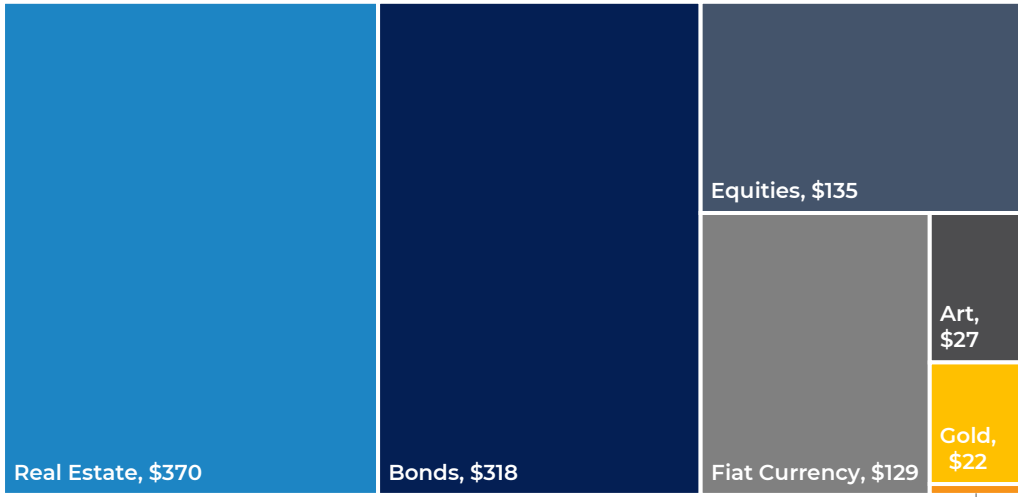
1. BTC return since January 1, 2020, is based on the CME CF Bitcoin Reference Rate.

2. 5-Year Annualized Returns by Asset Class are calculated using: Bitcoin – CME CF Bitcoin Reference Rate; Canadian Equity – S&P/TSX Composite Index; U.S. Equity – Bloomberg U.S. Aggregate Equity Total Return Index; Gold – Bloomberg Gold Subindex; International Equity – MSCI EAFE Index; Commodities – Bloomberg Commodities Index; U.S. High Yield Bonds – Bloomberg U.S. Corporate High Yield Total Return Index (Unhedged USD); Canadian Universe Bonds – iShares Core Canadian Universe Bond Index ETF; U.S. Total Bond Market – Bloomberg U.S. Aggregate Total Return Index (Unhedged USD).

Bitcoin is an emergent asset class

Bitcoin remains a fraction of global wealth, representing less than 0.2% of global portfolio allocations

(US$ trillions)



Source: Jesse Myers, onceinaspecies.com
As of May 2025

Bitcoin is evolving from a niche asset to a foundational element of global finance

Accelerated Adoption

- Spot Bitcoin ETFs
- Treasury companies
- Large financial institutions

Nation State Utilization

- US, El Salvador, China, and the UK

Regulatory Clarity

- CLARITY and GENIUS Acts

Total assets in US BTC ETFs since approval



Source: Bloomberg as of September 30, 2026

Total assets in U.S. Bitcoin ETFs since approval are summed across the following ETFs: IBIT, GBTC, BTC, ARKB, BITB, BTCO, BTCW, HODL, EZBC, FBTC, BRRR, and DEFI and displayed in USD.

Bitcoin Treasury

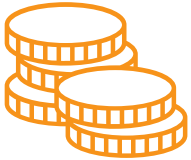
An Institutional-Quality Canadian Bitcoin Treasury

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Our playbook







Accretively accumulate Bitcoin

Deploy Bitcoin across a range of financial services to high-quality clients

Monetize our holdings and build compounding shareholder value

Bitcoin Treasury

How we measure success:

01. **Total Bitcoin Holdings[1]**

₿737.33

02. **Bitcoin Per Share (BPS)[2]**

₿0.00006421

Our North Star

03. **BPS Growth**

1.21% YTD

As of September 30, 2026

1. BTC Holdings include the principal amount of Bitcoin loaned but exclude accrued and unpaid interest.
2. Bitcoin per Share ("BPS") is calculated as BTC Holdings divided by diluted shares outstanding, which include convertible debentures and excludes performance warrants.

How we build value:

Building an institutional Bitcoin lending business



We will monetize our Bitcoin holdings by lending them to high-quality institutional clients transforming passive Bitcoin holdings into a yield-generating asset while remaining fully invested

Backed by rigorous underwriting standards and processes

Liquidity

Comprehensive evaluation of borrower's credit risk

Leverage and liabilities

Evaluate position within the capital structure hierarchy

Profitability and risk management

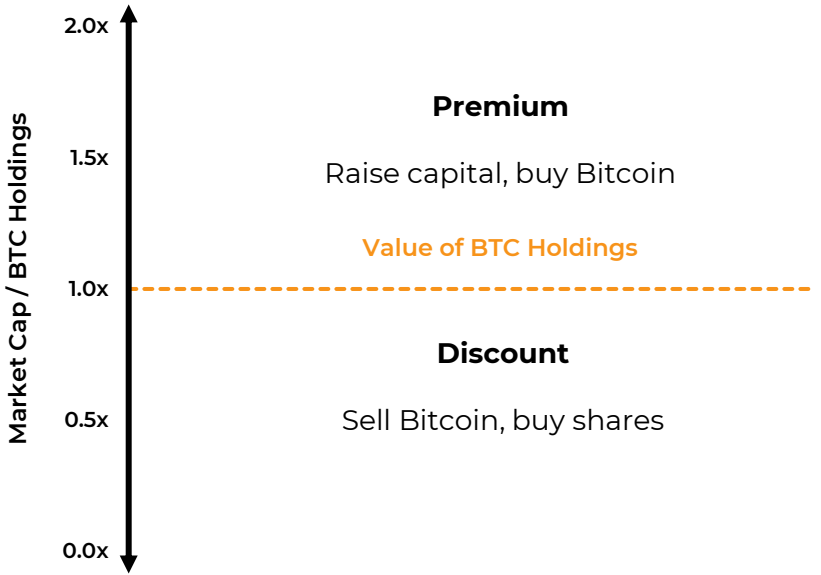
Historical P&L trends through market stress periods

Bitcoin Treasury

How we scale:

External capital formation

We will take advantage of market conditions to accretively increase Bitcoin per Share (BPS)



In all cases, whether issuing or repurchasing shares, our priority is accretive growth in BPS

How we scale:

External capital formation

Bitcoin Treasury Corporation

Equity	Debt
$38.0M Common Shares	$25M Convertible Debenture Leverage + Conversion at Premium + 1% interest

$300M Base Shelf

Common Shares, Preferred Shares, Debt Securities, Subscription Receipts, Warrants

₿737.33 or $88.9M in Bitcoin Holdings

As of September 30, 2026, in CAD

Bitcoin Treasury

We are asset management professionals

EVOLVE ETFs

BTCT is led by the founders of Evolve ETFs, one of Canada's most innovative independent ETF platforms

Administration services provided by Evolve ETFs

Founded	Assets Under Management[1]	Bitcoin ETF Pioneer Since
2017	$10B	2021



Regulatory Excellence



Product Structuring



Capital Formation Expertise



Distribution Power

1. As of September 30, 2026

Bitcoin Treasury

Capital markets professionals and structuring experts

Executive Management



Elliot Johnson — *CEO, CCO & Director*

- CIO, COO & Founder, Evolve ETFs
- 27+ years in capital markets
- Managed hedge funds, closed-end funds & ETFs
- Led launch of the world's first spot crypto ETFs
- Speaker on asset management & crypto



Kaitlin Thompson, CFA — *COO*

- EVP Product Strategy, Evolve ETFs
- Leads product development across traditional & digital asset strategies at Evolve ETFs
- Extensive expertise in product strategy & operations
- Previous experience at Mackenzie Investments



Heather Sim, CPA — *CFO & Corporate Secretary*

- 5+ years of public company oversight
- Former President of Treewalk (ACM Management)
- Led public reporting for DMG Blockchain Solutions
- Former CFO, Corporate Secretary, and Board Member of VSBLTY Groupe Technologies



Keith Crone — *CMO*

- CMO & Founder, Evolve ETFs
- 25+ years in asset management
- VP, Retail Markets at Fiera Capital
- Partner & VP at Propel Capital
- Former SVP, Sales at Jovian Capital

Board of Directors



Raj Lala — *Chairman*

- President, CEO & Founder, Evolve ETFs
- 30+ years in asset management, raising $1B+ in closed-end funds
- Head of Canada for Wisdom Tree Investments
- Founder of Evolve ETFs and Propel Capital
- Former senior roles at Fiera Capital & Jovian Capital



Michael Simonetta — *Independent Director*

- Chairman & Founder, Evolve ETFs
- 35+ years in capital markets & corporate leadership
- Founding Partner of First Asset Management (FAMI)
- Built FAMI to over $30B AUM
- Chartered Accountant



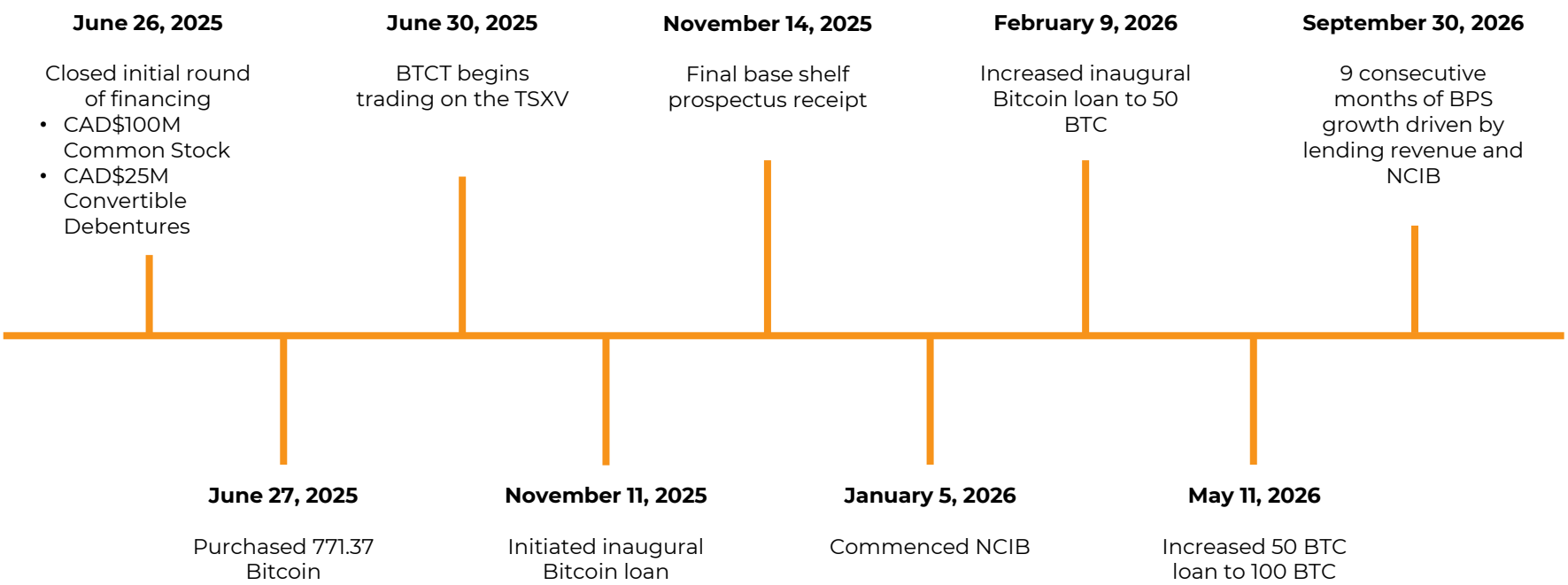
Patrick McBride, CFA — *Independent Director*

- 20+ years in capital markets
- Led $10B+ in capital raises and $3B+ in M&A advisory
- Senior roles in investment banks including Genuity, Canaccord Genuity, Dundee and Eight Capital
- H. BSc Neuroscience, University of Toronto

Disciplined operators focused on executing with scale, credibility, and long-term value creation

Bitcoin Treasury

Proven track record of execution

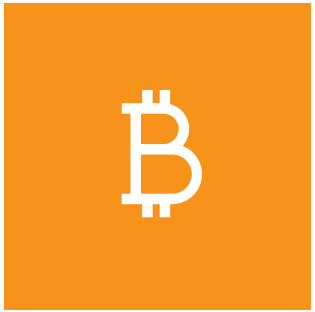


Committed to trust and transparency



BTCT has a live dashboard providing investors with real time metrics

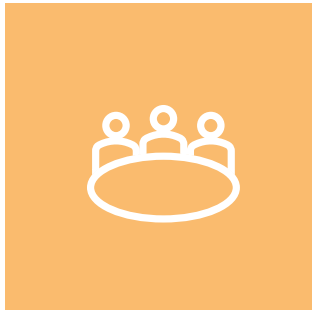
Why invest?



Bitcoin is the apex asset



You want more Bitcoin (per share)



Opportunity to invest alongside a proven team

Differentiated Bitcoin exposure for Canadian investors

BTC Vehicle Comparison

	Digital Wallet	Bitcoin ETFs	BTCT
Growth in BPS	✗	✗	✓
Appropriate for Canadian Equity Mandates	✗	✗	✓
Brokerage Account Eligible	✗	✓	✓
Canadian Regulated	✗	✓	✓



The right asset



The right strategy



The right team



The right time

Bitcoin Treasury

More Bitcoin.

More lasting value.

More BPS.

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